



G10 Bank and Dock launch "A Patroa," a card machine for favela entrepreneurs

The goal is to make the resources generated in the favela circulate within the community and be allocated to investments and credit

G10 Bank, the first digital bank born in the favela, and Dock, a technology company for payments and banking, launch "A Patroa", a card machine for community entrepreneurs. At no cost to businesses and with attractive fees, the G10 and Dock want to keep the resources generated circulating in the community, bringing benefits and dividends. A percentage of the proceeds from the business will be allocated to a fund focused on social actions.

"I am sure that the merchants of Paraisópolis will embrace this initiative, which is an incredible opportunity for them and for the entire community. With the use of the A Patroa machine by shopkeepers, G10 Bank generates revenue to provide microcredits to residents, which in turn accelerates business and consumption in the favela itself," explained Gilson Rodrigues, CEO of G10 Bank and national president of G10 Favelas.

"Through technology, we have expanded access to the facilities of the financial system and means of payment for favela entrepreneurs to leverage their businesses. Our goal is to increasingly foster a circular economy format and keep the favela's money circulating within the favela, generating benefits and dividends for the community," said Antonio Soares, CEO of Dock.

The name "A Patroa" which translates to "female boss" was chosen in allusion to the strength of the women of the favela and reinforces G10 Bank's support for the growth of residents' projects in a realistic and sustainable manner.

The new machine, a traditional POS machine operated by Dock, has, in addition to credit, debit and vouchers - such as food vouchers -, the integrated Pix function. The tool facilitates the day-to-day life of merchants, who will not need to count cash at the end of the day.

Partnership

G10 Bank and Dock are building a financial ecosystem to boost the favela's economy by offering solutions that complement each other and meet the needs of residents and entrepreneurs, fostering and evolving their businesses.

"Our goal is to raise the old dream of the favela, which is to empower entrepreneurs, to transform their lives and take advantage of opportunities. We already have so many examples that show the power of entrepreneurs in the communities, and many other people who can also get there if they have access to financial resources and information," said Gilson.

"Access to the facilities of the financial system is essential to reduce inequalities, but we know that it is not enough to just deliver a digital banking account. It is necessary to support financial education, develop criteria for granting credit that takes into account their realities, along with digital acculturation and support", added Antonio.

In 2022, together G10 and Dock launched the first digital bank born inside the favela, with the opening of digital accounts for individuals and companies and a prepaid card with a Visa brand linked to the account and phone application. G10 Bank's digital account and POS machine operate with the same technology as the large Brazilian fintechs and digital banks that comprise Dock's clients.

In addition to the digital account, G10 and Dock opened the first physical branch in 2024 to assist the public in a learning journey to digitalization. Another recent initiative of G10 Bank is the "Donas de Si" program, carried out by the educational fintech Worklover, aimed at training women in entrepreneurship and financial education by giving access to microcredit and computerization.

About G10 Bank

G10 Bank, the first digital bank born within the favela, was created in 2021 by G10 Favelas, a bloc of leaders and impact entrepreneurs from Brazilian communities. It is part of the G10-Hub – Business Accelerator, and was created with the aim of providing lines of credit, services and guidance in business management to the entrepreneurial population

characterized as low-income. Its mission is to promote local commerce by offering digital accounts and other products and services. In 2024, it opened its first physical branch, to provide support to the digital bank and foster the financial digitalization of the residents of the Paraisópolis community.

About the Dock

Dock is a payments and digital banking enabler in Latin America. A first mover and pioneer, Dock is the engine behind the acceleration of digital financial services in the region. For over 20 years, it has been delivering on its mission of democratizing access to financial services, promoting the inclusion of millions of the unbanked and underbanked.

Building on decades of expertise, Dock has launched Dock One, the only end-to-end platform in LatAm that brings together card issuing, digital banking, credit, risk, and acquiring solutions, accelerating the ability of companies to offer innovative services to their customers. Dock manages the technology, operations, and regulatory complexity so clients can focus on scaling their businesses. The company powers 70 million active accounts and over eight billion annual transactions.

For more information, visit dock.tech.